

REVENUE ESTIMATING CONFERENCE

March 25, 2011

			% Change FY 10 vs. FY 09	REC FY 11 Estimate 6-Dec-10	% Change FY 11 Est. vs. FY 10 Actual	REC FY 12 Estimate 6-Dec-10	% Change FY 12 Est. vs. FY 11 Estimate	REC FY 11 Estimate 25-Mar-11	% Change FY 11 Est. vs. FY 10 Actual	REC FY 12 Estimate 25-Mar-11	% Change FY 12 Est. vs. FY 11 Estimate
Tax Receipts	FY 09 Actual	FY 10 Actual	FY 09 Actual								
Personal Income Tax	\$3,330.7	\$3,235.9	-2.8%	\$3,376.1	4.3%	\$3,550.0	5.2%	\$3,435.0	6.2%	\$3,615.0	5.2%
Sales/Use Tax	2,327.4	2,293.1	-1.5%	2,369.5	3.3%	2,449.9	3.4%	2,394.6	4.4%	2,470.0	3.1%
Corporate Income Tax	416.5	389.3	-6.5%	411.9	5.8%	469.7	14.0%	386.2	-0.8%	432.1	11.9%
Inheritance Tax	75.4	67.4	-10.6%	69.4	3.0%	80.4	15.9%	62.0	-8.0%	72.1	16.3%
Insurance Premium Tax	90.0	88.6	-1.6%	98.4	11.1%	106.1	7.8%	93.0	5.0%	100.3	7.8%
Cigarette Tax	215.8	206.1	-4.5%	203.0	-1.5%	201.0	-1.0%	202.4	-1.8%	200.4	-1.0%
Tobacco Tax	23.0	26.0	13.0%	27.2	4.6%	27.5	1.1%	27.7	6.5%	28.0	1.1%
Beer Tax	14.7	14.4	-2.0%	14.7	2.1%	14.8	0.7%	14.3	-0.7%	14.4	0.7%
Franchise Tax	33.7	31.6	-6.2%	31.0	-1.9%	33.7	8.7%	36.8	16.5%	40.0	8.7%
Miscellaneous Tax	2.4	-0.4	n/a	1.0	n/a	1.0	0.0%	1.0	n/a	1.0	0.0%
Total Tax Receipts	\$6,529.6	\$6,352.0	-2.7%	\$6,602.2	3.9%	\$6,934.1	5.0%	\$6,653.0	4.7%	\$6,973.3	4.8%
Other Receipts											
Institutional Payments	\$15.5	\$14.8	-4.5%	\$15.2	2.7%	\$15.4	1.3%	\$14.9	0.7%	\$14.9	0.0%
Liquor Profits	85.5	80.4	-6.0%	83.7	4.1%	85.4	2.0%	83.7	4.1%	85.4	2.0%
Interest	14.6	4.0	-72.6%	2.0	-50.0%	2.0	0.0%	2.0	-50.0%	2.0	0.0%
Fees	77.7	47.8	-38.5%	24.6	-48.5%	66.0	168.3%	26.0	-45.6%	66.8	156.9%
Judicial Revenue	98.8	108.6	9.9%	101.6	-6.4%	112.0	10.2%	101.6	-6.4%	112.0	10.2%
Miscellaneous Receipts	39.8	37.8	-5.0%	36.9	-2.4%	34.5	-6.5%	30.2	-20.1%	26.8	-11.3%
Racing and Gaming	60.0	66.0	10.0%	66.0	0.0%	66.0	0.0%	66.0	0.0%	66.0	0.0%
Total Other Receipts	\$391.9	\$359.4	-8.5%	\$330.0	-8.2%	\$381.3	15.5%	\$324.4	-9.7%	\$373.9	15.3%
Gross Tax & Other Receipts	\$6,921.5	\$6,711.4	-3.0%	\$6,932.2	3.3%	\$7,315.4	5.5%	\$6,977.4	4.0%	\$7,347.2	5.3%
Accruals (Net)	\$17.2	\$13.1		\$13.9		\$17.6		\$13.9		\$17.6	
Refund (Accrual Basis)	\$-803.9	\$-859.1	6.9%	\$-826.0	-3.9%	\$-838.0	1.5%	\$-826.0	-3.9%	\$-831.0	0.6%
School Infrs. Refunds (Accrual)	\$-385.8	\$-372.5	-3.4%	\$-395.0	6.0%	\$-409.6	3.7%	\$-398.1	6.9%	\$-411.6	3.4%
Total Net Receipts	\$5,749.0	\$5,492.9	-4.5%	\$5,725.1	4.2%	\$6,085.4	6.3%	\$5,767.2	5.0%	\$6,122.2	6.2%
Transfers (Accrual Basis)											
Lottery	\$56.6	\$55.2	-2.5%	\$58.0	5.1%	\$61.0	5.2%	\$59.5	7.8%	\$62.5	5.0%
Other Transfers	128.4	85.7	-33.3%	23.9	-72.1%	4.2	-82.4%	28.9	-66.3%	4.2	-85.5%
Net Receipts Plus Transfers	\$5,934.0	\$5,633.6	-5.1%	\$5,807.0	3.1%	\$6,150.6	5.9%	\$5,855.6	3.9%	\$6,188.9	5.7%
Estimated Gambling Revenues Deposited To Other Funds	\$216.2	\$207.1	-4.2%	\$197.6	-4.6%	\$211.2	6.9%	\$197.6	-4.6%	\$211.2	6.9%

Post-REC adjustments to the December 6, 2010 estimate include +\$15.4 million for FY 2011 and +\$119.3 million for FY 2012.
All adjustments relate to the deductibility impacts of federal tax legislation enacted after 12/6/2010.